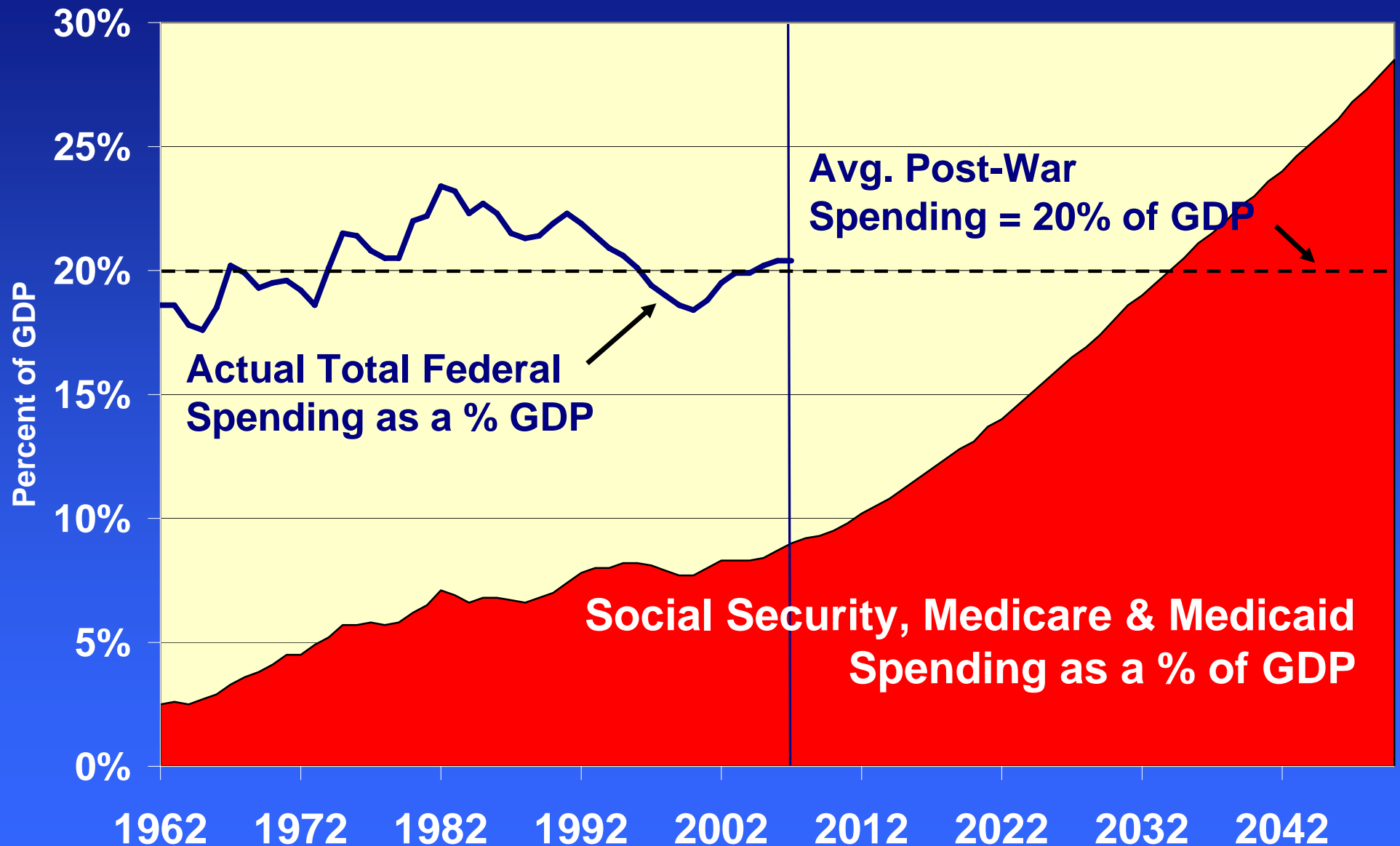
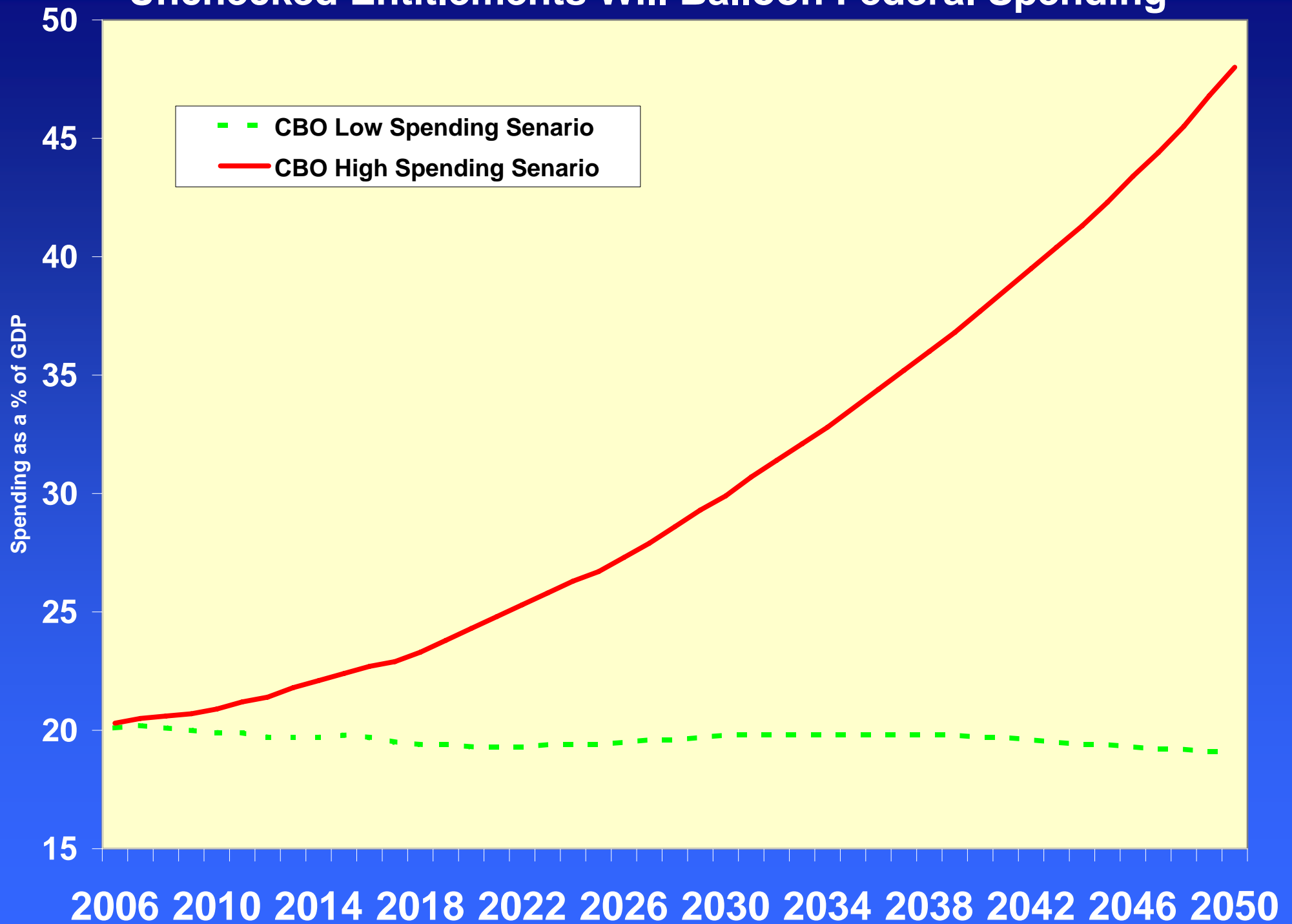


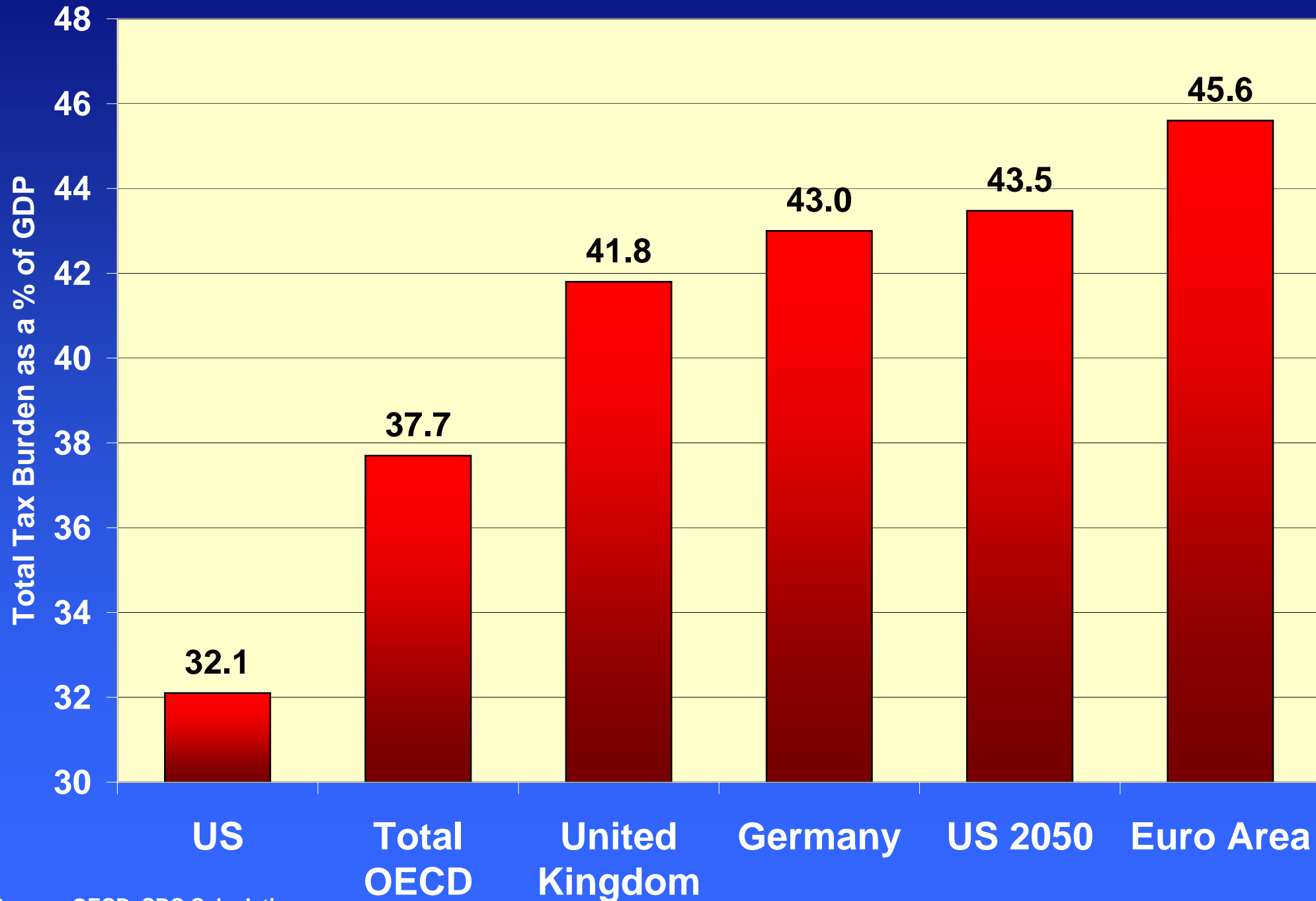
Mandatory Spending Grows Higher Than One Fifth of the Economy



Unchecked Entitlements Will Balloon Federal Spending

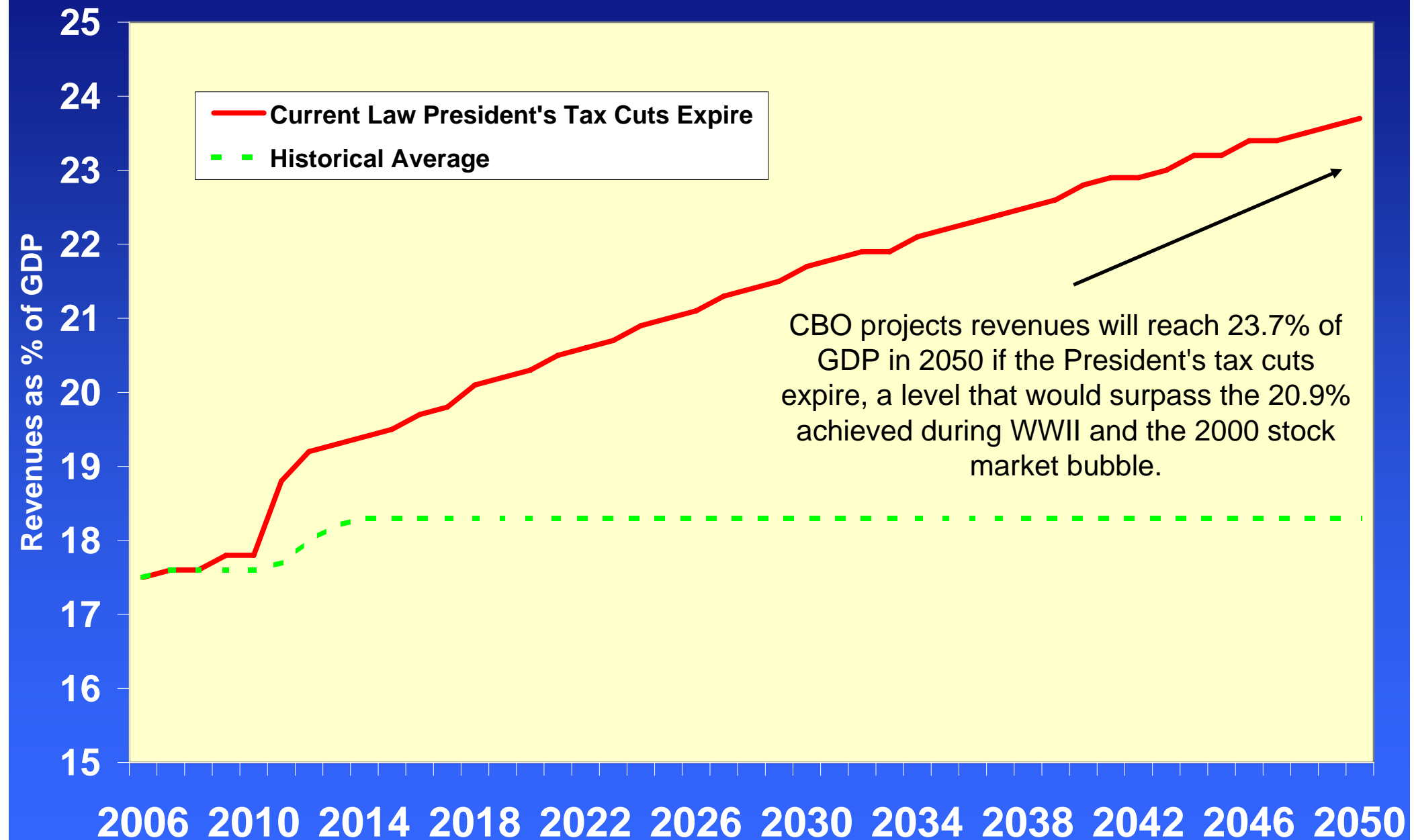


US Tax Burden Projected to Reach European Proportions



Source: OECD, SBC Calculations

Revenues Reach Unprecedented Level If Bush Tax Cuts Expire



Despite Projected Unprecedented Revenues, Growing Entitlements Lead to Massive Debt Accumulation

